WASHINGTON, April 26, 2018— The World Bank's Board of Executive Directors approved today US\$90 million in financing to support Cambodia's efforts in improving the quality of higher education and research in the country and broadening access to higher education for disadvantaged

() () ()

RELATED
dia's WORLD BANK
Loan & Credits

"We welcome World Bank support in higher education and research, which is well aligned with the priorities of our Industrial Development Policy for 2015-2025," said H.E. Senior Minister, Aun Pornmonitorth, Ministry of Economy and Finance. "This project will help us establish a holistic strategy for higher education development and enable Cambodian graduates to meet the rapid demands and increasing opportunities – for mobility and technology transfer – of the ASEAN Economic Community and beyond."

Over the next six years, the **Higher Education Institutions Capacity Improvement Project** will strive to improve the quality of education and research at targeted institutions, broaden access to higher education, and improve governance in the sector.

The focus on science, technology, engineering, mathematics – otherwise known as STEM – as well as agriculture, is expected to equip Cambodian graduates with more relevant and transferrable skills that can support the country transition from a labor-intensive economy to one driven by knowledge.

The project's five key activities include: providing research funds in the priority subject areas; expanding classrooms and laboratories; building dormitories for disadvantaged students (such as students from poor households and remote areas, as well as female students; strengthening quality assurance and information systems; and working with international partners to improve the curriculum and methodology of the priority subject areas.

The dormitories are planned for Phnom Penh, and the schools that will be expanded are in Battambang and Svay Rieng provinces.

"Building high-quality research capacity and preparing a critical mass of highlyskilled graduates of tertiary education is a priority for both Combodia and the Bank. Actions taken now can help Cambodia advance in human capital and strengthen the effectiveness of higher education," said Inguna Dobraja, the World Bank's Country Manager for Cambodia. "This project supports the reform agenda implemented by the Ministry of Education, Youth and Sports in building Cambodia's capacity to meet the needs of labor markets in a rapidly changing environment."

Financed by the International Development Association, the project also follows the Higher Education Quality and Capacity Improvement project, which from 2010 to 2017 built a foundation of sectoral capacity and created a policy environment conducive to more investment.

## PRESS RELEASE NO: ECR/155/EAP

## Contacts

Phnom Penh

Saroeun Bou (855 12) 414 088 sbou@worldbank.org

Washington DC

Marcela Sanchez-Bender (202) 473 5863

Making schools more resilient in Afghanistan Adeline Choy | Apr 27, 2018

Better forecast, better preparedness – investing in improved

weather services

Douglas Dubois Sebamala A

Uganda can use the arts to end genderbased violence Tatiana Peralta Quiros | Apr 26, 2018

The future of transport is here. Are you ready?

