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PRESS RELEASE

The Memorandum of Understanding Signing Ceremony Between United Nations Capital Development Fund and Securities Exchange Regulator of Cambodia and Cambodia Securities Exchange

August 18, 2022, Phnom Penh, Kingdom of Cambodia

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In the evening of August 18, 2022, with the honor permission of **H.E.Dr. Aun Porn Moniroth**, Deputy Prime Minister, Minister of Economy and Finance and Chairman of Non-Bank Financial Service Authority (NBFSA), H.E **Sou Socheat**, Delegate of the Royal Government in Charge as Director General of the Securities and Exchange Regulator of Cambodia (SERC), and H.E **Hong Sok Hour**, the Royal Government Delegate in charge as CEO of the Cambodia Securities Exchange (CSX) and Ms. **PREETI Sinha**, Executive Secretary of UN Capital Development Fund (UNCDF) signed a Memorandum of Understanding (MOU) on "**Technical Assistance for Promoting the Development of the Securities Sector in Cambodia**" at Sofitel Phnom Penh Phokeethra under the high presidency of **His Excellency Dr. Hean Sahib**, Secretary of State of the Ministry of Economy and Finance and Chairman of Cambodia Securities Exchange.

The MOU was organized in the aim at promoting the securities sector in Cambodia that UNCDF will provide the support for SERC and CSX as the following: 1). support the implementation of institutional capacity development and human capacity development 2). support the development and regulation of new transboundary products 3). facilitate south-south exchange and peer learning between SERC and CSX and similar regulatory institutions in ASEAN +3 and 4). provide the support to the SERC and CSX for further development, adoption, and implementation of related frameworks and laws pertaining to sovereign and non-sovereign securities. In the same evening, SERC CSX and UNCDF also facilitate the networking opportunity for investors, market participants to build the cooperation.

This spectacular event was specially attended by ambassadors, high representatives from ASEAN+3 ambassadors, Director Generals and managements from the regulators under the Non-Bank Financial Services Authority (NBFSA), Internal Audit Unit, General Secretariat of NBFSA, managements from listed companies, securities underwriters, securities brokers, fund management companies, commercial banks, insurance companies, and potential issuers. The ceremony went smoothly and fruitfully.