

KINGDOM OF CAMBODIA

Nation Religion King



មូលនិធិ ស.ស.
CBRD Fund

Phnom Penh, November 23, 2023

Press Release

Digital Business Expo 2023

Startup, Innovation, and Technology in the Context of the Digital Economy and Society

From **November 22-23, 2023**, Techo Startup Center organized the **Digital Business Expo 2023** with the theme of “**Startup, Innovation, and Technology in the Context of the Digital Economy and Society**” at Sofitel Phnom Penh Phokeethra. This Expo was participated by representatives from relevant ministries and institutions, entrepreneurial support organizations, banking institutions, startups, educational institutions, development partners, enterprises, students, and the public. The total number of attendees was 1020 pax. This Expo aimed to accomplish five main objectives: 1) Enhancing the digital transformation of enterprises and promoting entrepreneurship and startups, 2) Raising awareness among stakeholders, particularly younger generations interested in building startups, 3) Promoting the understanding of the process of business and specialized license registrations and other supporting services related to business operations and startup establishment, 4) Expanding the supportive network and mobilizing the stakeholders to strengthen the startup ecosystem, and 5) Connecting entrepreneurs with innovation specialists.

This Expo featured two main stages: 1) The main stage focused on discussions regarding the digital economy and enterprise digitalization and 2) The startup stage focused on discussions and competitions related to startups. This Expo included 4 speeches, 21 presentations, and 8-panel discussions, covering a wide range of important topics such as the digital economy, digital business, enterprise digitalization, national support strategies, procedures for legal compliance, startups, and the startup ecosystem. In addition, the Expo showcased 40 booths that presented products and services from ministries and institutions, entrepreneurial support organizations, enterprises, and startups.

This Expo began with the opening remarks from **H.E. Dr. Kong Marry**, Secretary of State of the Ministry of Economy and Finance and Chairman of the Board of Directors of Techo Startup Center, who is the honorary representative of **His Excellency Akka Pundit Sopheacha Aun Pornmoniroth**, Deputy Prime Minister, the Minister of Economy and Finance. Furthermore, there were 2 welcoming speeches from **H.E. Keo Sothie**, Secretary of State of the Ministry of Post and Telecommunications, and **H.E. Dr. Taing Nguonly**, Director of Techo Startup Center.

This Expo provided participants with the opportunity to gain a large amount of knowledge and information from the experience sharing, discussions, and presentations by national and international guest speakers. The knowledge and information covered the main 5 areas, including 1) The situation, contribution, priorities, and opportunities of the digital economy to foster the development of the economy and society, 2) Strategies and procedures for online business registration, 3) The situation and needs of enterprises as well as existing supports for enterprises to adopt digital, 4) The situation, progress, and other services of startups in Cambodia, and 5) Challenges, opportunities, and needs for the development of startup ecosystem in Cambodia.

The Expo proceeded smoothly and successfully achieved the expected outcomes with active interaction and discussions in a shared and attentive manner. Through presentations, discussions, and product and service showcases, Techo Startup Center strongly believes that this Expo has contributed to the development of the digital business as well as the digital economy and society, through information and knowledge sharing and opportunities to network amongst the stakeholders.

