

MINISTRY OF FOREIGN AFFAIRS AND INTERNATIONAL COOPERATION

General Department of International Cooperation Mekong Cooperation Department

PRESS RELEASE

Mekong-ROK Cooperation Elevates Inclusive and Sustainable Development in the Mekong Sub-Region

His Excellency SOK Chenda Sophea, Deputy Prime Minister, Minister of Foreign Affairs and International Cooperation of the Kingdom of Cambodia, took part in the 12th Mekong-Republic of Korea (ROK) Foreign Ministers' Meeting on 26 July 2024 in Vientiane, Lao People's Democratic Republic.

The Mekong-ROK Foreign Ministers took note with satisfaction the positive progress and fruitful development achieved so far under Mekong-ROK Cooperation since its establishment in 2011, especially the productive implementation of the Plan of Action 2021-2025 on the Mekong-ROK Cooperation, contributing to the strengthening of sub-regional connectivity, promoting competitiveness, narrowing the development gap in the Mekong sub-region and building a more resilient community.

The Foreign Ministers also applauded the successful organization of the 11th Mekong-ROK Business Forum co-chaired by Cambodia and the Republic of Koea in Seoul last November, which provided ample opportunity for strengthening business partnership and further deepening economic cooperation, trade and investment between the Mekong countries and the Republic of Korea. The Meeting also looked forward to the next productive Mekong-ROK Business Forum to be co-chaired by Lao

PDR and the Republic of Korea in Vientiane next month.

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The Foreign Ministers underscored their steadfast commitment to further strengthening Mekong-ROK Cooperation based on the three pillars of People, Prosperity and Peace and the seven priority areas in the Mekong-Han Declaration in order to promote sustainable development and bring about mutual benefits and prosperity in the Mekong sub-region.

During the Meeting, His Excellency Deputy Prime Minister SOK Chenda Sophea appreciated the Republic of Korea's crucial role as a key partner in promoting sustainable development in the sub-region through official development assistance and annual contribution to the Mekong-ROK Cooperation Fund and welcomed the Republic of Korea for its recent commitment to increase financial contribution through the Mekong-ROK Cooperation Fund to 10 million USD by the year 2027. His Excellency the Deputy Prime Minister also extended Cambodia's sincere gratitude to the Republic of Korea for supporting the works of mine action in Cambodia in order to end the negative impact of mines/ERW and achieve the 18th Sustainable Development Goal.

For future direction of the Mekong-ROK Cooperation, His Excellency the Deputy Prime Minister also highlighted some priority areas to be implemented by focusing on (1) Human Resources Development (2) Climate Change Adaptation and Management of Natural Resources (3) Agriculture and Rural Development (4) Non-traditional Security Issues and (5) People-to-People Exchange, which will elevate inclusive and sustainable development in the sub-region.

The Meeting concluded with the exchange of views on regional and international issues of common concern.

