



PRESS RELEASE

Regional Seminar on “Risk-Based Supervision for Resilient, Inclusive and Sustainable ASEAN Capital Markets” December 8-9, 2025, Phnom Penh, Kingdom of Cambodia

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On December 8-9, 2025, the Securities and Exchange Regulator of Cambodia (SERC) as the Co-Chair of the ASEAN Capital Markets Forum (ACMF) Market Development Programme (A-MDP), with the support from the Asian Development Bank (ADB), hosted a hybrid seminar on “**Risk-Based Supervision for Resilient, Inclusive and Sustainable ASEAN Capital Markets**” at Hyatt Regency Phnom Penh under the high presidency of **H.E. Sou Socheat**, Delegate of the Royal Government in charge as Director General of the SERC and Co-Chair of the A-MDP, **Mr. Vu Chi Dzung**, the Director General of the Legal and International Affairs Department of State Securities Commission of Vietnam and Co-Chair of the A-MDP and **Mr. Vijay Kumar Akasaam**, Country Operations Head of ADB Cambodia Resident Mission .

This regional seminar aimed at promoting and strengthening the capacity of the ASEAN Capital Market Regulators related to risk-based supervision, including climate risks, through experience sharing among the ACMF members and experts on effective risk identification, assessment, and prioritization techniques on Risk-Based Supervision.

In this seminar, **H.E. Delegate**, stated that, *“Risk-Based Supervision is the compass for the ASEAN Capital Markets, guiding us not merely toward compliance, but toward resilience against global shocks. It targets supervisory resources where they matter most, ensuring market conduct and governance support truly inclusive growth across diverse member states. By prioritizing long-term stability and integrity, RBS channels capital effectively, enabling the market to remain strong and responsive amid evolving challenges. This focused approach is*

fundamental to unlocking the investment needed for an integrated and sustainable ASEAN economy."

In addition, Mr. Vijay Kumar Akasaam emphasized that *"Regional financial cooperation among ASEAN policy makers and regulators is vital for promoting effective supervision toward resilient, inclusive, and sustainable ASEAN capital markets."*

The 2-day regional seminar was attended by the management and officials of the SERC and senior officials from ACMF members, with expert speakers from ACMF members, ADB, the International Monetary Fund (IMF), the International Organization of Securities Commissions (IOSCO), the European Securities and Markets Authority (ESMA) and the Sustainable Finance Institute Asia (SFIA), with a total of 60 in-person and 22 virtual participants. The seminar was conducted smoothly and fruitfully.
